

Sunshine PCS Corporation

March 19, 2004

Dear Stockholders,

As we announced on March 2, 2004, the Board of Directors of Sunshine PCS Corporation declared a cash distribution of \$0.83 per share of Class A Common Stock. The record date for determining the stockholders entitled to receive such distribution was March 12, 2004, and the payment date for the distribution is today, March 19, 2004.

At this time, we are in the process of winding down our activities in the Florida Panhandle. We also continue to evaluate all options available to Sunshine at this time. One option is to make a further distribution of any remaining cash after all accounts payable and other liabilities are satisfied, effectively liquidating the company. We will keep you apprised of any developments.

As always, we want to take this opportunity to thank all of our Class A stockholders for their continued support.

Sincerely,

Karen E. Johnson
Chief Executive Officer